

PRODUCTS & SERVICES OFFERED

SHARE ACCOUNTS

You must first open a permanent share account to be a member of the Credit Union with an initial deposit of Five Thousand Dollars (\$5,000.00). No further deposits will be allowed to this account. You will also open a voluntary shares account with a minimum deposit of Five Hundred Dollars (\$500.00) and you can save in this account. An entrance fee of Five Hundred Dollars (\$500.00) is also payable and is non-refundable.

- Members qualify to access loans after making regular monthly deposits for a minimum of three (3) months.

SAVINGS ACCOUNTS

Savings accounts are offered to members at attractive rates of interest. Interest is calculated on the daily balances.

FIXED DEPOSITS

This is one of our newest and most attractive products where you can invest sums for a period of 30 days, 90 days, 180 days or 365 days at competitive interest rates and have investment rolled over on expiry to enjoy the impact of compounding interest income.

PARTNER PLAN

Operates similar to the regular/traditional partner. You can save for a specified period at the end of which your accumulated savings is returned and earn up to two hands on amount saved.

GOLDEN HARVEST

The Golden Harvest Savings Plan is a long-term savings which is designed to assist our members to achieve their goals. You can save for a minimum of one (1) year. One can save towards buying a house, car, funding of your education as well as your children's, your retirement or any other goal using the Golden Harvest product.

LOANS

- Loans secured by shares and/or savings are granted on the same day providing that the application gets to the office before 10:00 a.m.
- Members can borrow unsecured loans for any lawful purpose, up to a maximum of \$2,000,000. Approval is granted once all the necessary requirements have been met
- Motor vehicle loans are available for vehicles ranging from new up to 10 years old. The Credit Union offers 100% financing for vehicles that are up to 5 years old
- Line of Credit: This is a facility in which the applicant makes a one time loan application for a limit of a maximum of Ten Million Dollars (\$10M). It must be fully secured and draw downs can be made as required.

SECURITIES FOR LOAN

Security accepted for loans include cash with the Credit Union or at other financial institutions, shares on the open market, cash surrender value on insurance policies, motor vehicles, co-makers and guarantees.

FAMILY INDEMNITY PLAN

This is an insurance (death benefit) plan offered to members and their families for small premiums.

Plan	Premium	Individual Benefit
A	\$422.40	\$80,000.00
B	\$633.60	\$120,000.00
C	\$792.00	\$150,000.00
D	\$1,320.00	\$250,000.00
E	\$2,112.00	\$400,000.00
F	\$3,432.00	\$650,000.00
G	\$5,280.00	\$1,000,000.00
H	\$6,864.00	\$1,300,000.00
I	\$8,864.00	\$1,600,000.00
J	\$10,458.00	\$1,800,000.00
K	\$12,680.00	\$2,000,000.00

GUARDIAN LIFE INSURANCE

Comprehensive Healthcare—medical expenses & major medical up to \$6,000,000

Life Coverage—Up to \$1,000,000 based on age limit

Personal Accident—Accidental Death & Dismemberment \$1,000,000

NOTE ALSO:

SALARY DEDUCTIONS

All contributions, insurance premiums and loan installments may be made via salary deductions.

EDUCATION ASSISTANCE

Assistance is given to children of members taking the PEP, CXC, CAPE, or internal exams at a reputable tertiary institution in Jamaica. Applications for this should be made by the end of July each year.

INSURANCE

Loans, shares and savings are insured through CUNA Mutual Group to the extent of \$1,000,000 for loans and \$200,000 for deposits. It is advisable that beneficiaries information be updated.

FINANCIAL ADVICE

The Credit Union offers financial advice to members free of cost.

GRACE CO-OP CREDIT UNION LIMITED

"We are always here for you"

Grace Co-op. Credit Union Ltd. was founded in February 1970. It was the brainchild of the then CEO, Mr. Carlton Alexander, who wanted to provide alternate savings and loan opportunities tailored specially to meet the needs of GraceKennedy staff. Over the years, the Credit Union has evolved with respect to its bond of membership and its products with a view to better meet the needs of its existing and potential members.

Our Business hours are 8:30 a.m. — 2:30 p.m. Mondays to Fridays, and the staff complement is as follows:

- Camille Cadogan — General Manager
Tel.: 932-3509
- Lacey Neufville — Accountant
Tel.: 932-3123
- Romario Brown — Accounting Officer
Tel.: 932-3506
- Kellician McLean — Accounting Clerk
Tel.: 932-3507
- Kayla Francis — Loan Officer
Tel.: 932-3508
- Tahira Graham — Loan Officer
Tel.: 932-3496
- Shadae Cooke — Snr. Loans Officer
Tel.: 932-3467
- Brittany Williams — Risk & Compliance Officer
Tel.: 932-3864

GRACE CO-OP CREDIT UNION LTD



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Email: gracecreditunion@gkco.com
Website: www.gracecreditunion.com
WhatsApp: 1(658)213-1009
Instagram: @gracecreditunion



For further information, please contact us at the details listed above.

We also welcome your suggestions, criticisms, etc. Kindly e-mail us at gccu-complaints@gkco.com

Please assist us to serve you better



GRACE CO-OP. CREDIT UNION LIMITED

We are always here for you....

You are eligible for membership if you are...

- An employee of the GraceKennedy Group
- An ex-employee of the GraceKennedy Group
- The spouse of an existing member
- A pensioner of GraceKennedy Ltd
- A child or the parent of a member